



NEWS RELEASE

FEDERAL MEDIATION AND CONCILIATION SERVICE • WILLIAM E. SIMKIN, Director

FOR IMMEDIATE RELEASE
Tuesday, July 30, 1968

Washington - Director William E. Simkin of the Federal Mediation and Conciliation Service issued the following statement on the steel industry labor contract settlement:

Congratulations to the steel industry and the United Steelworkers of America. With strong, competent leadership on both sides, an agreement has been reached without a strike in this important industry. This is an outstanding achievement of bargaining without any intervention or assistance by Government.

The steel settlement plus agreements reached earlier this week in important segments of the aerospace industry make this a good week for collective bargaining. Despite numerous problems elsewhere, these settlements do much to prevent what could have been a "long hot summer" for labor relations.

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