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December 10, 2002

**MEMORANDUM FOR MEMBERS OF THE PBGC ADVISORY COMMITTEE**

**SUBJECT: ADVISORY COMMITTEE MEETING NUMBER 173**

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The Committee will hold its next meeting on Tuesday, December 17, 2002, beginning at 9:00 in the Board Room on the second floor of PBGC's headquarters at 1200 K Street, N.W., Washington, D.C.

The agenda for the meeting is located just behind the cover page of the attached set of reference materials. For your convenience, we will have duplicate sets of the reference materials available in the Board Room.

cc: Steven Kandarian  
John Seal  
Joseph Grant  
Hazel Broadnax  
Vince Snowbarger  
James Keightley  
Randy Clerihue  
Theodore Winter Jr.

Lisa Fields  
Jane Molloy  
Ed DeMarco  
Neal McCall

**PENSION BENEFIT GUARANTY CORPORATION  
ADVISORY COMMITTEE MEETING NUMBER 173  
Washington, D.C.  
Tuesday, December 17, 2002**

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<b>TIME</b>	<b>SUBJECT</b>	<b>PRESENTER</b>
9:00	Welcome. Meeting Begins. --Approval of Minutes of Meeting Number 172	
9:05	Executive Director's Report --PBGC Overview	Steven Kandarian
9:40	Investment Report	Hazel Broadnax
10:00	Investment Discussion	Wayne Angell
11:00	Corporate Governance	Eileen Neill / Ted Winter
11:30	Review of PBGC Investment Options	Steven Kandarian
12:00	Open Discussion	
1:00	Adjournment	

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MATERIALS FOR ADVISORY COMMITTEE MEETING NUMBER ~~172~~ 173 (MES)

December 17, 2002

TAB 1 Draft Minutes of Meeting Number 172 (October 15, 2002)

TAB 2 Investment Report (October 31, 2002)

TAB 3 PBGC Proxy Voting Policy

TAB 4 Press Releases / Articles